

## **BACKGROUND**





## THE INTERNET HAS CHANGED

- No longer two guys in a garage!
- Highly profitable enclosed Ecosystems
- Unicorns valued at over US\$1 Bn
- The big guys are VERY big! And they're like a magnet drawing others to Silicon Valley

"The reason we moved to San Francisco was our potential customers were there, our potential employees were here..Silicon Valley has a very strong network effect."

- Stripe





## Amazon boss Bezos becomes world's third richest



News > Business > Business News



Amazon: Devastating expose accuses internet retailer of oppressive and callous attitude to staff

One woman with breast cancer was put on 'performance-improvement plans'





## POTENTIAL SOLUTIONS



- Same services same rules
- Competition law rather than sector specific regulatory interventions
- Consumer protection and data protection across economy
- Policy driven re-adjustment
- ➤ Regional priorities connecting the unconnected and investment in broadband networks of the future

