



Financial review of the year ended 30 September 2013

Davidson Charles
Treasurer

Balance Sheet



	US\$'000s	US\$'000s	US\$'000s
	2013	2012	Change
Non-Current Assets	459	467	(8)
Current Assets	1,190	1,238	(48)
Total Assets	1,649	1,705	(56)
Liabilities	197	257	(60)
Reserves	1,452	1,448	4
Total L & R	1,649	1,705	(56)

Statement of Income

	US\$'000s	US\$'000s	US\$'000s
	2013A	2012A	Variance
Total Income	1,293	1,462	(169)
Total Expenditure	1,285	1,410	125
Surplus	7	52	(45)

Income Review



	US\$'000s	US\$'000s	US\$000s
	2013A	2012A	Variance
Members fees	410	371	39
Advertising	76	84	(8)
Conference	694	930	(236)
Other	113	77	36
Total Income	1,293	1,462	(169)



Expenditure Review

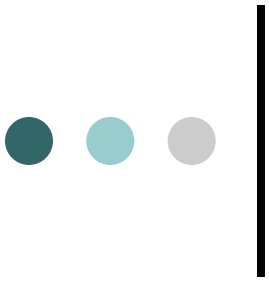


	US\$'000s	US\$'000s	US\$000s
	2013A	2012A	Variance
Employee Costs	587	534	(53)
M'ship Services & Seminars	102	115	13
Conference	393	543	150
Other	203	218	15
Total Expenditure	1,285	1,410	125



Summary

- Second consecutive surplus
- Membership drive saw results. Up \$39k
- AGM exceeded its net target
- Costs under control



Thank You!