

# Executive summary

# MYREADYCA\$H...

- HAS DEFINED A NEW DIGITAL ECO SYSTEM FOR DELIVERING FUNDS DIRECTLY TO THE MEMBERS OF OUR COMMUNITY VIA THEIR MOBILE PHONES AND ENABLING PAYMENTS.
- FROM THE PHONE FOR USE ACROSS ALL CONSUMER RETAIL. THIS BRINGS MORE OPPORTUNITIES TO ALL MEMBERS OF ALL SOCIO-ECONOMIC GROUPS IN OUR COMMUNITY.
- VISA DEBIT CARDS CAN BE ISSUED FOR EACH ACCOUNT AND USED FOR PAYMENT TRANSACTIONS
- BANK DEBIT OR CREDIT CARDS CAN BE LINKED
   TO THE MYREADYCASH DIGITAL ACCOUNT.
- REMOTE CHECK DEPOSIT CAPABILITIES ENABLE



# The DIGITAL WALLET























# Advantages



Anytime. Anywhere. Anyone.

	Credit Unions		Small Businesses		Entrepreneurs	
Cooperatives	DEBIT ACCOUNT TO RECEIVE PAYROLL DEPOSITS AND TRANSFERS FROM OTHER DIGITAL	DEBIT ACCOUNT TO MAKE MORTGAGE PAYMENTS OR MANAGE AUTOMATIC LOANS PAYMENTS.	Touchless Payments via QR code scanning	ONLINE PAYMENTS FOR UTILITIES AND SERVICES	VIRTUAL DEBIT CARD FOR PAYMENT OF ON-LINE PURCHASES IN TWO CURRENCIES — BARBADOS & US DOLLARS	Entertainment
Hospitality	PAYMENTS FOR BUSES AND TAXIS VIA THE QR CODE SCANNING	ABILITY TO LINK OTHER DEBIT OR CREDIT CARDS TO TRANSFER FUNDS TO THE MOBILE DEBIT ACCOUNT	ABILITY TO PURCHASE CRYPTO CURRENCIES DIRECTLY FROM YOUR MOBILE DEBIT ACCOUNT	ABILITY TO SEND MONEY TO FAMILY AND FRIENDS IMMEDIATELY MOBILE ACCOUNT TO MOBILE ACCOUNT	ABILITY TO MAKE COMMERCIAL PAYMENTS DIRECTLY FROM THE VIRTUAL CARD	Vendors
	Tourism	Shop	pping	Utilities	Taxis	



# Core enablement functionality

### LOAD MONEY





#### **Financial Institutions**

U.S. Bank Account ACH U.S. Bank Teller Load Credit Card



#### Peer to Peer

Receive Money



#### Other Payment **Technologies**

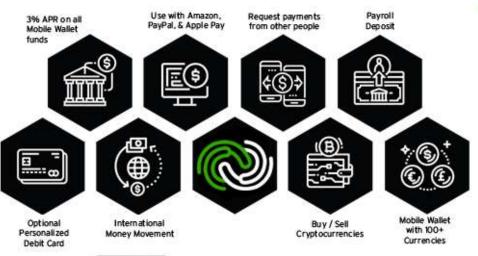
PayPal / Venmo Visa Ready Link MoneyGram Western Union



#### Payroll

Employer Payroll

### CORE ENABLEMENT FUNCTIONALITY





Mobile Wallet Balance



#### **Financial Institutions**



U.S. Bank Account International SWIFT Wire Transfers

ATM Transaction

#### Peer to Peer



Send Money

### Other Payment **Technologies**



PayPal / Venmo Amazon

ApplePay

MCN (Mobile

Clearinghouse Network)

#### **Payments**



Virtually any expense that accepts Visa





# Participants





## MYREADYCA\$H

MYREADYCA\$H platform users



### Unbanked clients

Unbanked and under-banked client population



# Underserved communities

Students, Children and Socioeconomic disadvantaged



## **Community Services**

Loan repayments, Bill Payments, Payments for Transportation and Insurance payments.



### Employer payroll

Electronic deposit , remote deposits and payments for services



### Government

National Insurance Scheme and transportation services and Health Insurance Payments



### Social advocacy groups

Donations, community support services, protection

# Full Digital Banking to take us into the future

Save effort and time where the customer can conduct transactions without having to go to the credit union's office,

Saves time and effort

The ease of doing transactions and the speed of conducting them.

Provide higher security and less risk of manipulation or theft of checks

Reliability of cash flows

Mobile payments for transportation and services from the mobile-phone app

Increase in speed of the movement of cash.

Reducing the dependence on paper forms, as all transactions are done electronically,

Reducing the expenses incurred by the conventional methods and CU customers pay lower administrative costs



# Global reach



