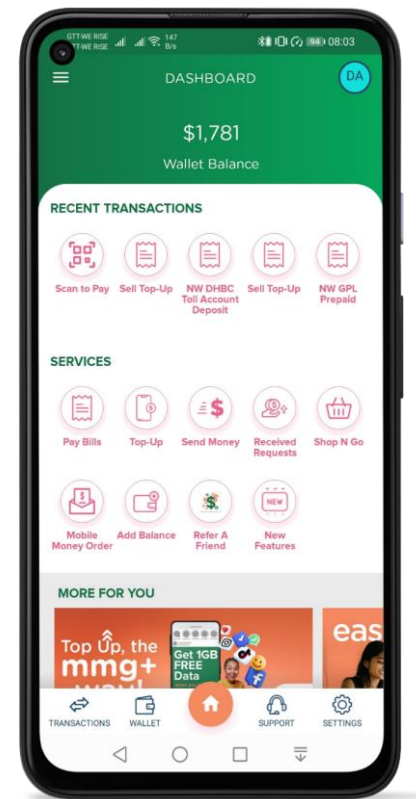


Mobile Money Guyana

 Another way to pay...





Mobile Money Guyana (MMG)

- Launched in 2013 and licensed as a Payments Service Provider in 2020
- Available to any mobile customer in Guyana
- Hybrid system – wallets and agents (over 100K users + 700 agents)
- Number 1 channel for bill payments in Guyana (all major utilities)
- \$7M per month – 300K transactions

Current Services Offered

Bill Payments

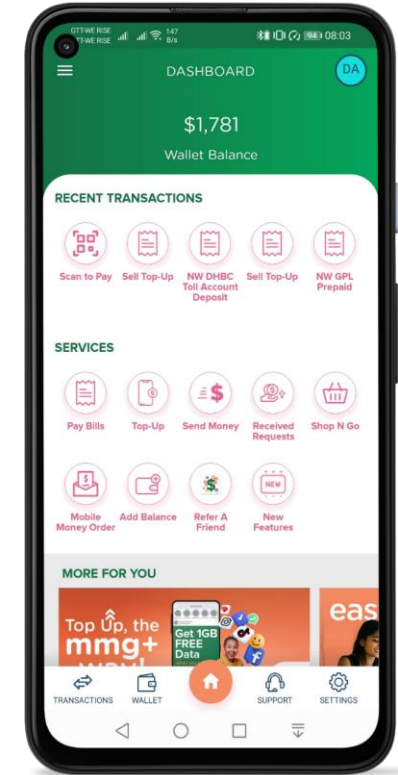
GTT Mobile Top-Ups

Send and Receive Money – countrywide and real time

Pay for Goods and Services – 250+ retail organizations

Balance Check and Bill Delivery (GTT)

Cash Load at all Agents and from Company payroll partners





Key Elements

Usefulness
/Relevance

Affordability

Easy to Use

Safe and Secure

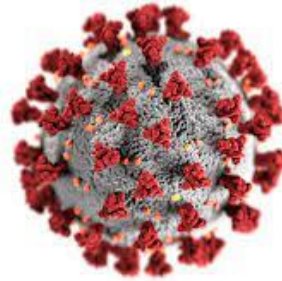
Access (agents
and wallets)

Education –
catalyst for
adoption

Lessons learnt



The power of the agent network



COVID-19 changed behaviours (payments continued)



Long term (patient) investment in digital infrastructure and partnerships



IMPACT ON THE ECONOMY

- ❑ Additional Income for businesses expand, invest and save for the future
- ❑ Farmers and other traditional industries can access credit to propel their development
- ❑ Customers are empowered to access savings and investment opportunities by enabling a channel that is easy to use and resilient
- ❑ We can build financial identity for customers who pay bills regularly and establish payment histories
- ❑ Revenue collection for governments and utilities become more cost-effective, efficient and improved accountability.





THE FUTURE

- Government and policy makers must place their support squarely behind mobile money systems
- Formal financial institutions (banks, micro-lending, insurance) engaging mobile money operators to further extend access for their customers
- Agent networks will continue to be critical in unlocking access to financial services for the underserved customers.
- Diversity...diversity...diversity – international remittances, micro loans, merchant payments, bulk disbursements (payroll and Government payments)





THANK YOU.

